



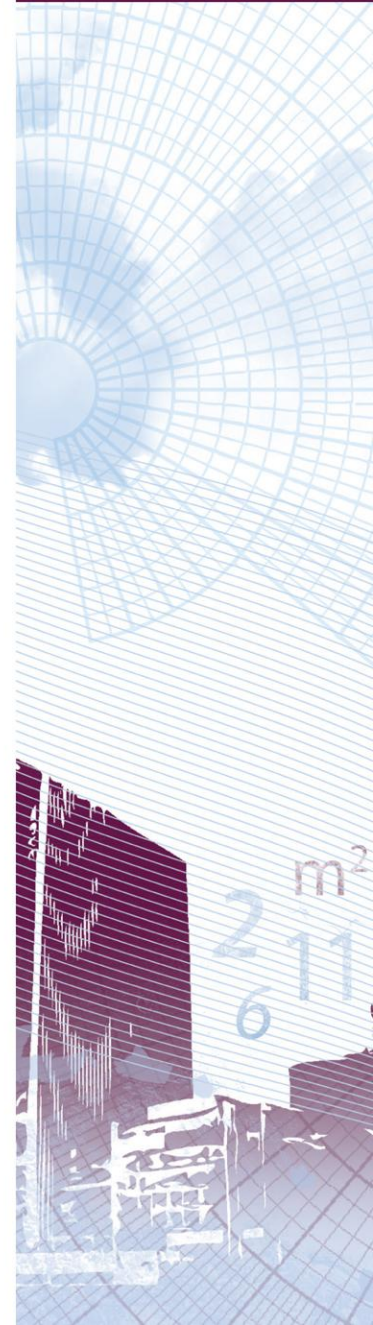
# ELTINGA Centre for Real Estate Research

## About us



January 2013

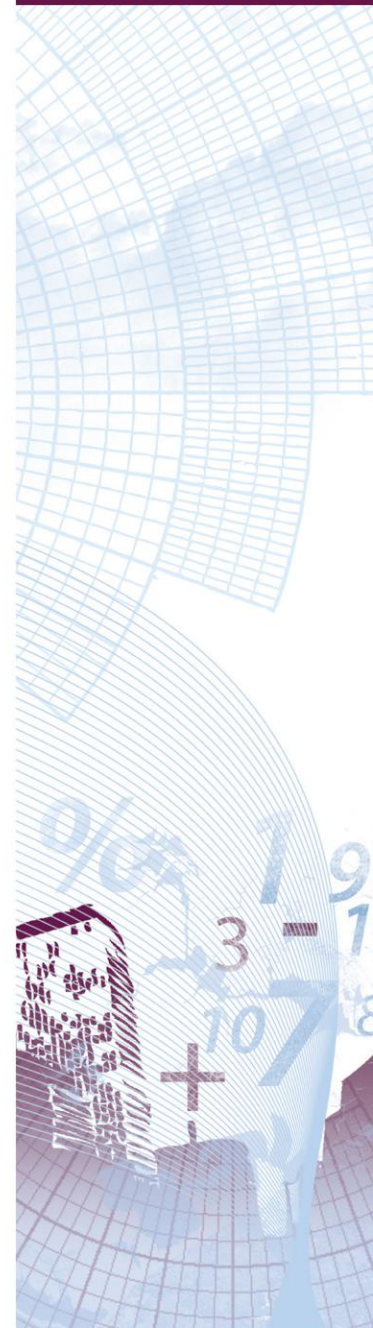
## Who we are



# Academic background

ELTINGA was founded in 2010 at ELTE, as the first university-based institution providing up-to-date analyses of the Hungarian real estate market, as well as consulting and educational services.

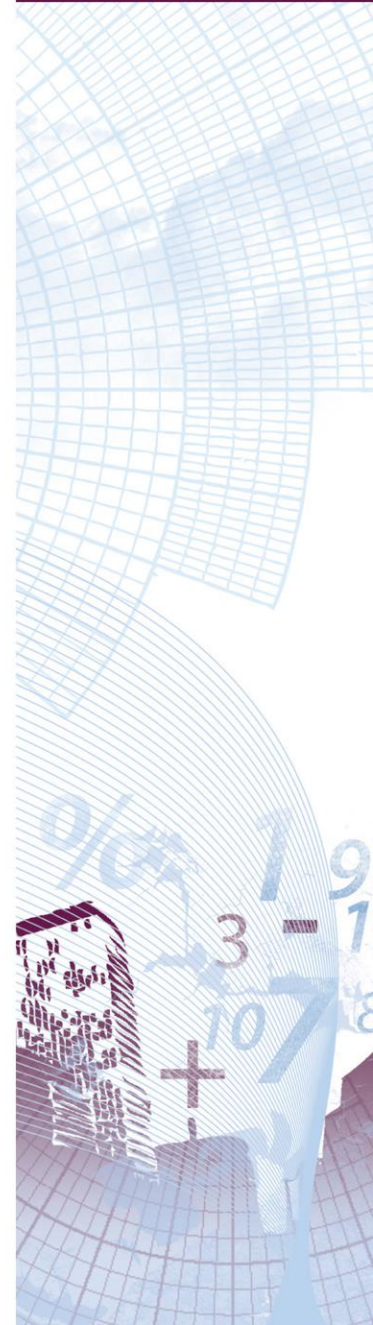
As ELTINGA grows, it still maintains its close ties with the academic sphere.



# Rigorous analysis

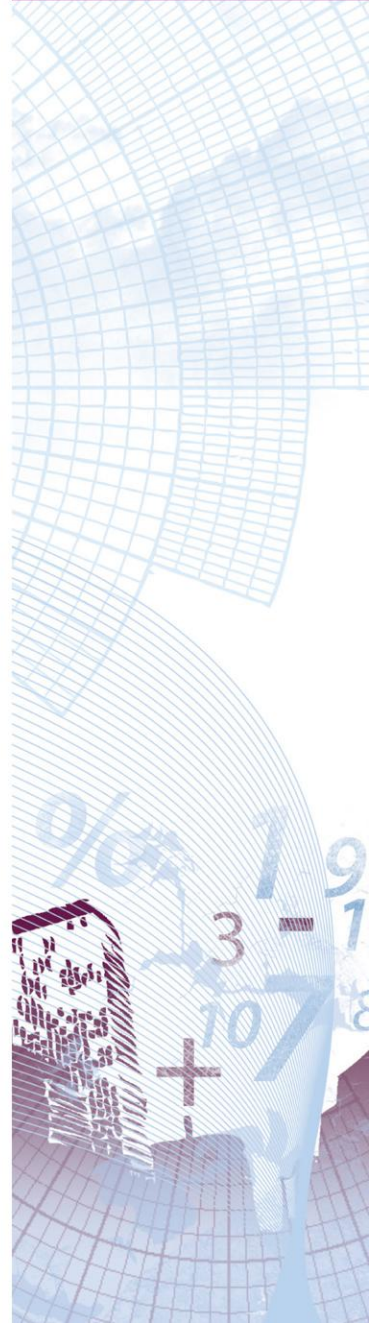
It is ELTINGA's mission to assure that the participants of the real estate market in the region can take decisions which are supported by comprehensive, accurate data and rigorous analysis, underpinned by sound economic theory.

ELTINGA's reports combine thorough economic, quantitative analyses with a business approach, bridging the gap between theory and practice.

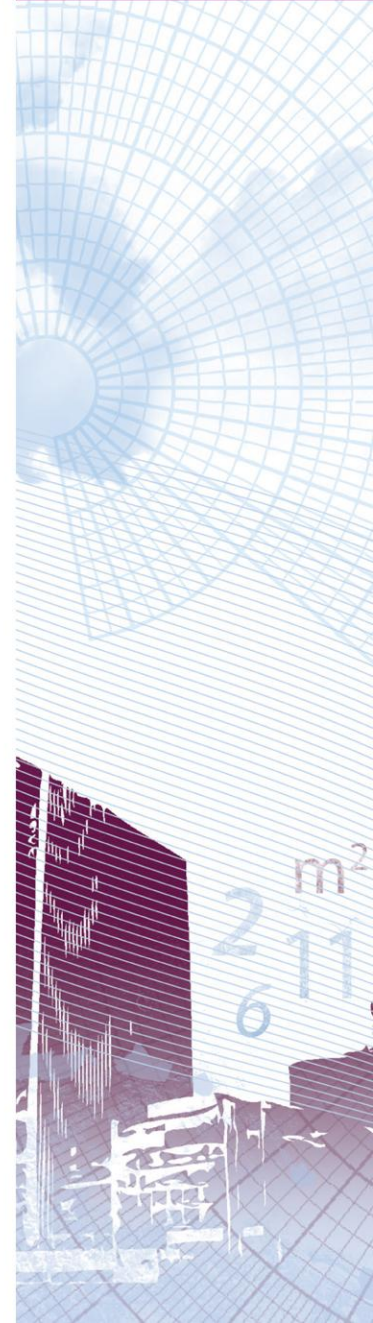


## Regional focus

Having worked extensively in the area, with a primary focus on Hungary and the surrounding region, ELTINGA is in a unique position to analyse the real estate sector in the region, and complement economic insight with in-depth sector knowledge.

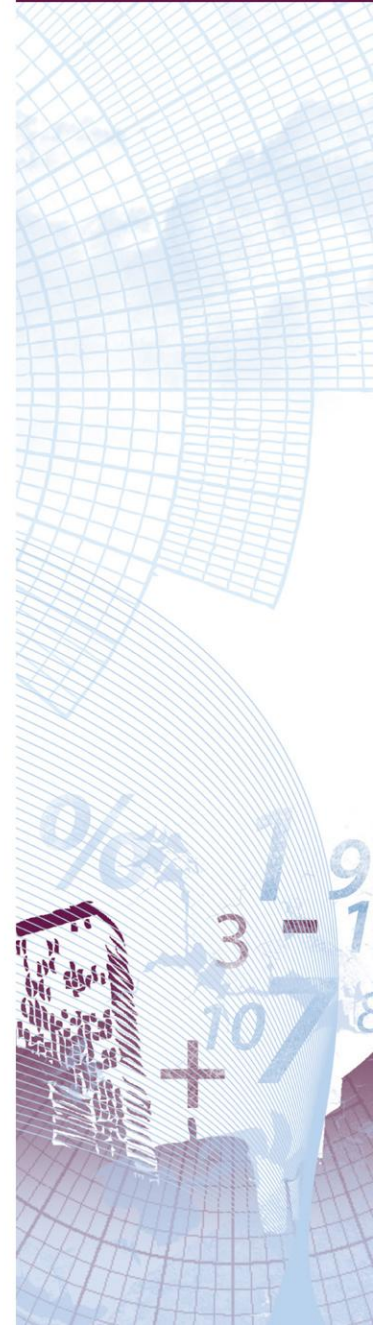


# What we do



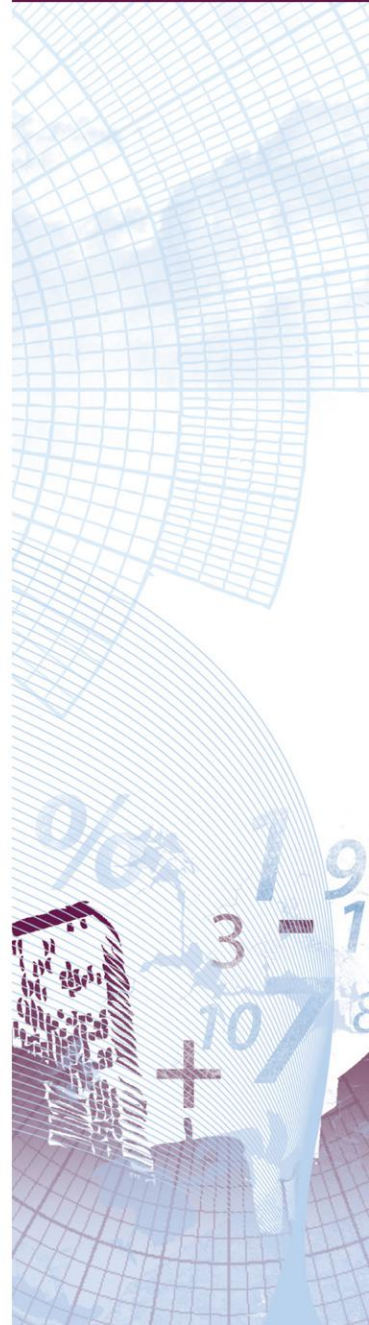
## At ELTINGA, we...

- **conduct economic impact studies**
- **forecast macroeconomic and market trends under differing economic conditions**
- **create housing price indices, both local and national, based on a dataset of transactions**
- **provide educational services in real estate, spatial economics and quantitative methods**
- **have launched a working paper series for research in real estate economics**



# At ELTINGA, we have experience...

- in both residential and commercial real estate
- in both compiling datasets and analysing existing ones
- in both understanding the past and forecasting the future
- working with both private and public clients
- in both academics and consulting



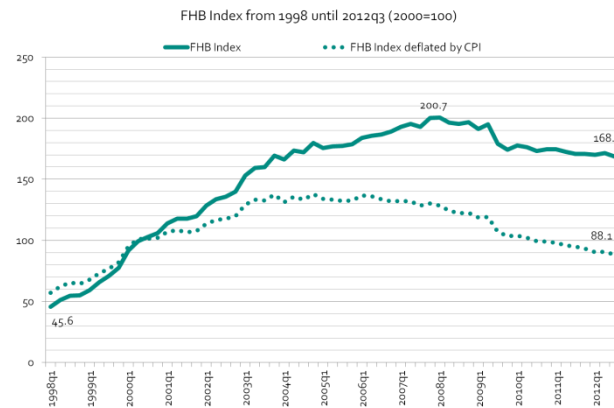


## Some of our recent projects



# The FHB House Price Index

- Hungary's foremost housing price index, used by the National Bank of Hungary, Global Property Guide, RICS, IMF
- Based on transaction data dating back to 1998
- Applies the methodology of well-known international indices, eg. Nationwide, Hypoport
- A price index is calculated for every settlement in Hungary

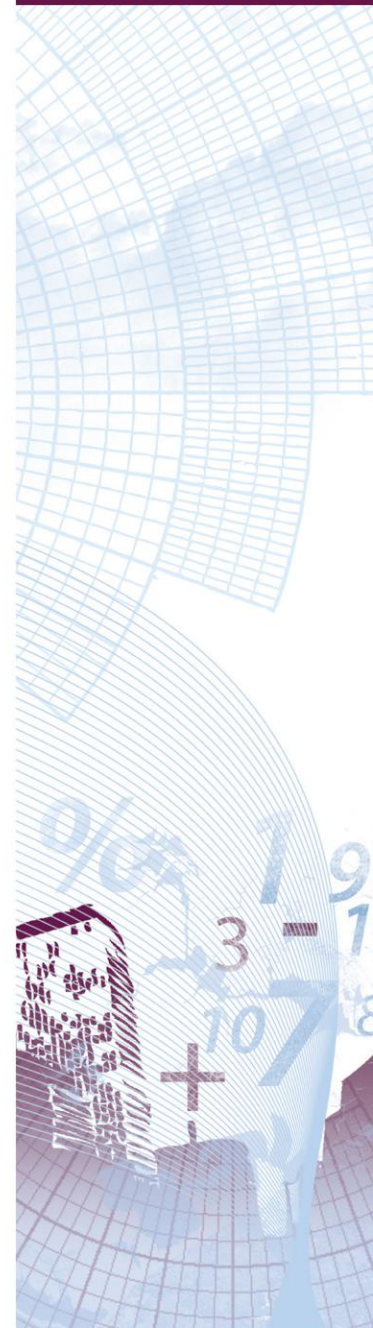


Website: [fhbindex.com](http://fhbindex.com)

# Analysis and forecasting

Short- and long-term prospects on the commercial and residential real estate market in Hungary:

- FHB Index quarterly reports and forecasts for the residential real estate market in Hungary
- Related occasional reports on agricultural land, regional indices, first home buyers etc.
- Consulting for a leading bank in Hungary on distressed properties: macroeconomic and real estate market prospects investigated



# Working Paper Series

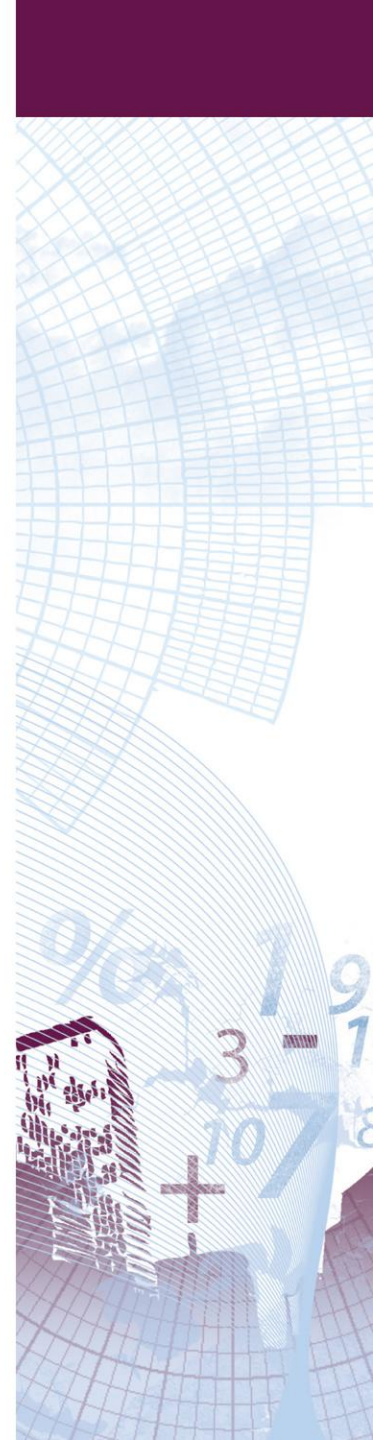
## The Budapest Office Market

- A comprehensive overview of the market [>>](#)



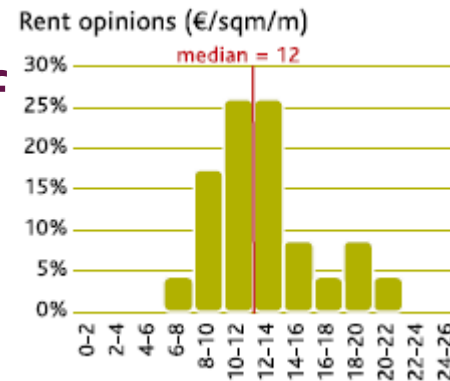
## Energy efficiency: an impact analysis

- Econometric analysis of the energy efficiency-related renovation of the largest housing block in Hungary
- The effect on energy efficiency on housing prices quantified



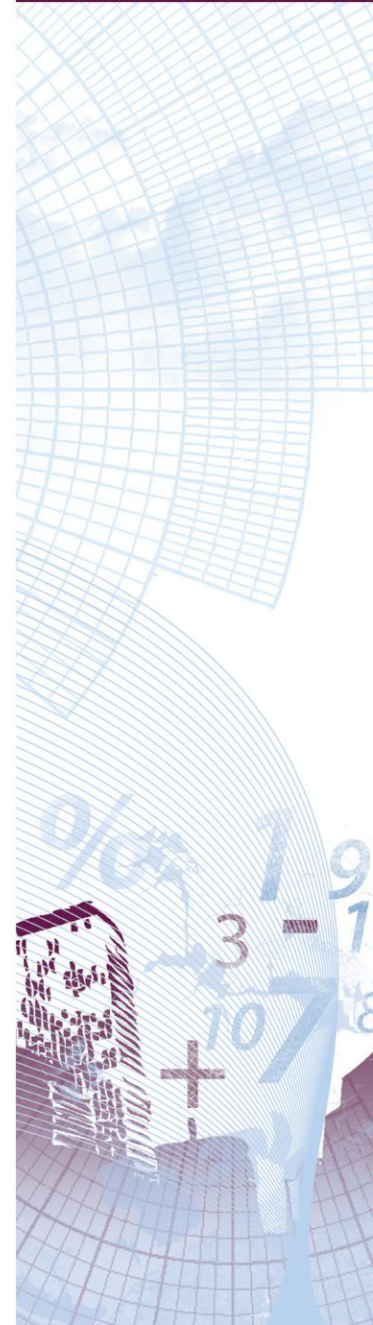
# The RICS-Portfolio.hu-ELTINGA Market Sentiment Survey

- Hungary's first regular market sentiment survey among senior market participants
- Estimates on rents and yields in eight sectors of the commercial real estate market
- A new product: a biannual overall-index based on the survey answers, the Budapest Commercial Property Index >>



# Teaching and education

- Widespread teaching activities in Hungarian higher education institutions
- Developed Urban and Real Estate Economics course, based on leading international textbooks [>>](#)
- Regular courses held in econometrics and statistics, industrial organisation etc.



**Contact us**

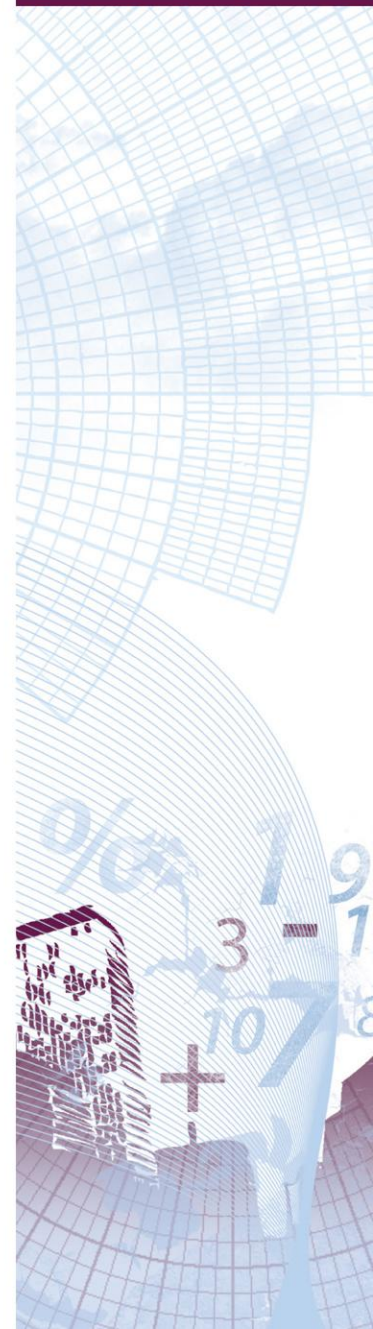


## Our core team

**Áron Horváth, PhD**  
**Head of the Centre**  
**PhD in Economics, Corvinus**  
**University of Budapest**



**Aliz McLean**  
**Senior Analyst**  
**MA in Economics, Central**  
**European University**





**Further information:**  
for more information on our projects and results,  
please visit our website at  
<http://eltinga.hu/?sLang=en>

